

MTH U131 (Calculus for Business and Economics) Spring 2006

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Office Hours: Mon, Wed, Thu 12 – 1PM and **by appointment**.

Lectures: **Mon., Wed., Thurs. 1:35-2:40 PM**

Materials: *Calculus Concepts (Brief Third Edition): An Informal Approach to the Mathematics of Change* by LaTorre, Kenelly, Fetta, Harris, Carpenter, Houghton Mifflin, Boston, 2005;
The **TI-83** (or **TI-83 Plus**) or **TI-84** calculator is required. **No other calculator may be used on tests or the project without the explicit permission of your instructor.** A class packet (for Spring 2006) must also be purchased from NU Reprographics (x2766). **Please bring your textbook, packet and calculator to each class.**

Course Content

This course introduces students to the use of derivatives and integrals in solving problems in business and economics, e.g., maximizing profit, calculating average investment income and consumers' surplus. (A more detailed syllabus is given below.) **A project involving optimization is also required.** This project is described in the class packet. The graphing calculator is **used extensively** and prior familiarity with graphing calculators is helpful. Prerequisites: MTH U130 or the equivalent. Note that MTH U131 may be used to satisfy the mathematics proficiency requirement of the College of Arts and Sciences.

Assignments

A list of homework exercises from the textbook and class packet is attached. (This list is subject to revision.). Homework exercises should be done by the next class after they are assigned. Homework exercises from the textbook will not be collected. Even if they are not collected, you are responsible for knowing the solutions of **all** homework exercises. The questions on exams and quizzes will be based on homework exercises, **quiz and test review exercises in the packet** and the material in my lectures. There will also be a set of homework exercises posted on the web site. Due dates for these exercises will be announced in the first week of classes.

Attendance

You are expected in class each day. If for some reason, you are unable to come to a class, then (if possible) please send an e-mail to let me know. Three or more unexplained absences will lower your final grade.

Exams

There will be 7 quizzes (20-30 minutes each), 1 hour test (the midterm), and a 2 hour final exam. (Only the best 6 quiz grades). The final exam will count 40% of your course grade. **All students without legitimate conflicts approved by the instructor will take the final exam on 00/00/2006 at 00:00 AM.** The final exam is cumulative and is common for all sections of MTH U131. **Do not make travel plans that conflict with the final exam**

Grading

Your final grade will be determined by the following quantities: Web Assignments (5%), quiz grades (25%); midterm grade (15%); project grade (15%); and final exam score (40%).

The last day to drop a course without receiving a 'W' grade is January 27th. The last date to drop a class with a 'W' is March 31st. As a matter of Math Department policy: The **I grade** (incomplete) will be given only rarely. It is intended to cover real emergency situations in which a student who is doing reasonably well (**C** or better) is unable, *due to circumstances beyond the student's control*, to complete all course requirements (e.g., is unable to take the final exam due to hospitalization). An **I** may not be used to rescue a failing grade, or to postpone the final.

If you want to see me, but cannot do so during my office hours, then please see me before or after any class to set up a convenient time. Also, please take advantage of the office hours of the other instructors in the course when they are more convenient.

Academic Honesty

Cheating will not be tolerated. All incidents of cheating will be reported to the Office of Judicial Affairs. The University's cheating policy and related disciplinary actions are detailed in the Student Handbook.

Tutoring: There is a free math tutoring center located in the math department on the 5th floor of Nightingale Hall (540B NI). Hours of operation for the spring will be announced. All tutoring is done on a first come first served basis. Students must come in person to schedule appointments. No appointments can be made by phone. Keep in mind:

- Students go to the tutoring center for help in a dozen different courses and the tutors are not meant to be experts in all of them. The better prepared you are with a specific question, the better able the tutor will be able to help you.
- Not all tutors are familiar with the TI-83. If you have problems with the calculator, have someone such as me or another instructor help you before you go to Cahners.

Resolving disputes and complaints: If you are not satisfied with my responses to your serious concerns (including your final course grade), please consult the vice chairman of the math department, Professor Stanley Eigen, 526 LA, x5647, e-mail: s.eigen@neu.edu.

Note that the syllabus below is tentative. The instructor reserves the right to make changes if necessary. It is the responsibility of each student to stay abreast of what happens in the classroom, changes in the assigned exercises and changes in the dates of quizzes or exams. All students should consult the Blackboard site for this course regularly.

1/9: 3.1: average rate of change	HW: 13ab,17, 26a. Read project description in packet
1/11: 3.1 Using the TI-83	HW: 12,13d,14; packet Model Review probs 1,2
1/12: 3.2: Inst. Rate of change 3.3: Derivatives	HW: 3.2: 7a,8,10, 17, 21, 22; 3.3: 2,5,13

1/16 Martin Luther King Jr.'s Birthday No Classes

1/18: 4.1: slope graphs; 4.2: Deriv. Rules	HW: Handout; packet Algebra Review Probs.1-5
1/19: QUIZ 1 ; 4.3: More Deriv.Rules	HW: 4.2: 1-6(slope equations only), 7-14
1/23: 4.2; 4.3	4.3: 1-6(slope equations only), 7-14
1/25: 4.4: chain rule PROJECT PART A DUE	HW: 4.4: 9,10,14
1/26 : QUIZ 2 ; 4.4: chain rule (1/27: Last day to drop a course without receiving a "W" grade)	HW: 4.4: 17-37
1/30: 4.5: Product Rule	HW:4.5: 10-26
2/1: 4.2 : Applications Using nDeriv on the TI-83	HW: 4.2: 21(a)(b), 24, 26
2/2: 4.3: Applications	4.3: 16(a)(b)(c), 22, 23(a)(b)(c) packet Compound Interest Review Probs: 1,2
2/6: 4.4: Applications	HW: 41(ignore per cent rate of change),42a,44
2/8: QUIZ 3 ; 4.5: Applications	
2/9 4.5: Applications PROJECT PART B DUE	HW: 4.5: 4, 28,30abcde
2/13: 5.1: Approximating change $f(x+h)-f(x) \approx f'(x)h$ Marginal Revenue, Marginal Cost, Marginal Profit	HW: 5.1: 3,5,6, 17abc, 18abc, 19abc, 20ab packet Algebra Review Probs 6-12
2/15: 5.2: Optimization	HW: packet Optimization problems 1-10
2/16: 5.2 (using calculator)	HW: 5.2: 17a, 24, 29 HW: 5.2: 25 (like project optimization);
2/20: President's Day No Classes 2/22: Midterm Review	
2/23: MIDTERM	
2/27: 5.3: Second derivative, Inflection Points; Notes on Optimization (class packet) PROJECT PART C DUE	HW: 5.3: 2, 29 HW: packet Optimization problems 11-14

3/1: Finding inf. pts using the TI-83 (class packet)	HW: 5.3: 7, 9, 14
3/2: 6.4 Antiderivatives	HW: 5.3: 20a,b
3/6 to 3/10 Spring Break	
3/13: Quiz –4 ; 6.4: Antiderivatives	HW: packet Anti-derivative problems 1-5
3/15 6.4: Antiderivatives (continued) The general antiderivative Finding a specific antiderivative	HW: 6.4: 9-14, 15, 17 packet Antiderivative problems 6-10
3/16: 6.4: Applications	HW: 6.4: 27, 32, 33 HW: 6.4: 19-21
3/20 : QUIZ 5	
PROJECT PART D DUE	
3/22: 6.1: Accumulated change Area approximation	HW: 6.1: 8ac, 13a, 18ab
3/23: 6.2: The definite integral 6.4: Fundamental Theorem of Calculus	HW: 6.2: 1, 4 HW: 6.4: 1 –4
3/27: 6.5: Evaluating definite integrals using FTC	HW: 6.5: 8c,9c,10c,11c packet Additional Definite integral problems
PROJECT PART E DUE	
3/29: 6.5: Setting up, interpreting definite integrals	
3/30 QUIZ 6	
(3/31: Last day to drop a course with a “W” grade.)	
4/3: 6.5: Setting up interpreting definite integrals	HW: 6.5: 13,15,21,23
4/5 PROJECT PRESENTATION	
4/6: PROJECT PRESENTATION	
4/10: Using fnInt on the TI-83 6.6: Average value of a function	HW: 6.6: 2,5,10
4/12: Quiz 7	
4/13 Review for Final Exam	
4/17 Patriot’s Day No Classes	
4/19 Review for Final Exam	