

MTH U131 Honors (Calculus for Business and Economics) Fall 2007

Instructor: Donald King (Math Department -- Associate Professor)
Room: 447 Lake Hall, x5679
E-mail: d.king@neu.edu
Office Hours: Mon. 2:45-4:15 PM, Weds. 1:45-3:15 PM, and **by appointment.**

Lectures: **Mon., Wed., Thurs. 9:15-10:20 AM, 107 RB**

Materials: *Calculus Concepts (Brief Third Edition): An Informal Approach to the Mathematics of Change* by LaTorre, Kenelly, Fetta, Harris, Carpenter, Houghton Mifflin, Boston, 2005; The **TI-83 (TI-83 Plus)** or **TI-84 (TI-84 Plus)** calculator is required. **No other calculator may be used on tests or the project without the explicit permission of your instructor.** A class packet for the honors section (for Fall 2007) must also be purchased from NU Reprographics (x2766). **Please bring your textbook, packet and calculator to each class.**

Eduspace Course Code: KINGZ-B9B2366017BBA5

Course Content

This course introduces students to the use of derivatives and integrals in solving problems in business and economics, e.g., maximizing profit, calculating average investment income and consumers' surplus. (A more detailed syllabus is given below.) **A project involving optimization is also required.** This project is described in the class packet. The graphing calculator is **used extensively** and prior familiarity with graphing calculators is helpful. Prerequisites: MTH U130 or the equivalent. Note that MTH U131 may be used to satisfy the mathematics proficiency requirement of the College of Arts and Sciences.

Assignments

A list of homework exercises from the textbook and class packet is attached. (This list is subject to revision.). Homework exercises should be done by the next class after they are assigned. Homework exercises from the textbook **may** occasionally be collected and graded. Even if they are not collected, you are responsible for knowing the solutions of **all** homework exercises. There is also a set of web homework exercises posted on the eduspace web site for this section. The entire set of web homework exercises will count as one quiz. Due dates for the web exercises will be announced in class. The questions on exams and quizzes will be based on homework exercises from the textbook, packet and the web, **quiz and test review exercises in the packet** and the material in my lectures.

Attendance

You are expected in class each day. If for some reason, you are unable to come to a class, then (if possible) please call or send an e-mail to let me know. Three or more unexplained absences will lower your final grade.

Exams

There will be 7 quizzes (20-30 minutes each), 1 hour test (the midterm), and a final exam. (Only the best 5 quiz grades including the web homework grade will be counted.). The final exam will count 40% of your course grade. **All students without legitimate conflicts approved by the instructor will take the final exam at the scheduled time: December 13, 2007 at 10:30 AM.** The final exam is cumulative. **Do not make travel plans that conflict with the final exam**

Grading

Your final grade will be determined by the following quantities: quiz grades (30%); midterm grade (15%); project grade (15%); and final exam score (40%).

The last day to drop a course without receiving a 'W' grade is 9/21. The last date to drop a class with a 'W' is 11/16. As a matter of Math Department policy: The **I grade** (incomplete) will be given only rarely. It is intended to cover real emergency situations in which a student who is doing reasonably well (**C⁻** or better) is unable, *due to circumstances beyond the student's control*, to complete all course requirements (e.g., is unable to take the final exam due to hospitalization). An **I** may not be used to rescue a failing grade, or to postpone the final.

If you want to see me, but cannot do so during my office hours, then please see me before or after any class to set up a convenient time. Also, please take advantage of the office hours of the other instructors in the course when they are more convenient.

Academic Honesty

Cheating will not be tolerated. All incidents of cheating will be reported to the Office of Judicial Affairs. The University's cheating policy and related disciplinary actions are detailed in the Student Handbook.

Tutoring: There is a free math tutoring center located in the math department on the 5th floor of Nightingale Hall (540B NI). Beginning on 9/17 the hours of operation are:

Monday through Wednesday: 10:00AM-9:00PM

Thursday: 10:00AM-6:00PM

Friday: 10:00AM-1:00PM

All tutoring is done on a first come first served basis. Students must come in person to schedule appointments. No appointments can be made by phone

Resolving disputes and complaints: If you are not satisfied with my responses to your serious concerns (including your final course grade), please consult the Undergraduate Director, Professor Alexander Martsinkovsky, alexmart@neu.edu, 617-373-5510, 471 Lake Hall..

Note that the syllabus below is tentative. The instructor reserves the right to make changes if necessary. It is the responsibility of each student to stay abreast of what happens in the classroom, changes in the assigned exercises and changes in the dates of quizzes or exams. **All students should consult the Blackboard site for this course regularly.**

MTH U131 Honors**Schedule****Fall 2007**

9/5: 3.1: average rate of change	HW: 13a-c, 17, 18, 26a. Read project description in packet
9/6: 3.1 Using the TI-83/84	HW: 12, 13d, 14; packet Model Review probs 1, 2; Read p32-33 in packet.
9/10: 3.2; 3.3: Derivatives	HW: 3.2: 7a, 8, 9a, 10, 17, 21; 3.3: 2, 5, 13, 15 3.4: 1a
9/12: 4.1: Slope graphs; 3.5: Limit definition of $f'(x)$ (p221) 4.2: Deriv. Rules	HW: 4.1: 1-10 (discussion only, no graphs needed), 21a; 3.5: 5; packet Algebra Review problems 1-5
9/13: QUIZ 1 ; 4.3: More Deriv. Rules	HW: 4.2: 1-6 (slope equations only), 7-14 4.3: 1-6 (slope equations only), 7-14
9/17: 4.2; 4.3	
9/19: 4.4: chain rule PROJECT PART A DUE	HW: 4.4: 9, 10, 14
9/20: QUIZ 2	HW: 4.4: 17-26
(9/21 : Last day to drop a course without receiving a "W" grade)	
9/24: 4.4: Chain rule	HW: 27-37
9/26: 4.5: Product rule	HW: 10-26
9/27: 4.2, 4.3 (word problems) Using nDeriv on the TI-83/84	HW: 4.2: 24, 25abcd, 26 packet Compound Interest Review Probs: 1, 2
10/1: 4.4 (word problems)	HW: 4.3: 16abc, 22, 23abc
10/3: QUIZ 3 ; 4.5 (word problems)	HW: 4.4: 41 (ignore per cent rate of change), 42ab, 45a
10/4 Approximating change: $f(x+h)-f(x) \approx f'(x)h$ PROJECT PART B DUE	HW: 4.5: 4, 28, 30
10/8: Columbus Day – No Classes	
10/10: Marginal Analysis Price elasticity of demand	HW: 5.1: 3, 5, 6, 17abc, 18abc, 19abc, 20ab, 25acde packet Algebra Review Probs 6-12 HW: packet Price Elasticity probs 1, 2
10/11: 5.2: Optimization Notes on Optimization (class packet) Second Derivative and Concavity	HW: 5.2: 16; packet Optimization problems 1-10 5.4: 13
10/15: 5.2: Optimization using the calculator	HW: 17a, 24, 29 HW: 25 (like project optimization) Average Cost and Marginal Cost, p41-42 in packet
10/17: Midterm Review	
10/18: MIDTERM	
10/22: 5.3: Inflection Points; Point of diminishing returns PROJECT PART C DUE	HW: 2, 29 HW: packet Optimization problems 11-14

10/24: Finding inf. pts with TI-83/84 (class packet) Inventory Control (class packet)	HW: 5.3: 7, 9, 14 (ignore per cent rate of change), 20 5.4: 7, 8
10/25: QUIZ 4 Anti-derivatives Project group meetings on parts C and D	(Bring projects to class) HW: packet Anti-derivative problems 1-5
10/29: 6.4: The general anti-derivative Finding a specific anti-derivative Differentials	HW: 6.4: 9-14 HW: packet Anti-derivative problems 6-12 HW: packet probs on Int. by sub. 1-6
10/31: 6.4: Word problems PROJECT PART D DUE	HW: 6.4: 15, 17, 19-21 HW: 26,27,33
11/1: Integration by u-substitution	HW: packet probs on Int. by sub. 7-18
11/5: Integration by u-substitution sub. 19,20 6.1: Accumulated change <i>Sketching regions in the plane</i> Area approximation	HW: 6.7: 2,4 ,8; packet probs on Int. by sub. 19,20 HW: 8ac, 13a, 18ab
11/7: PROJECT PART E DUE 6.2: The def. integral (see p390 and 393)	HW: 1, 4, 5
11/8: QUIZ 5 FTC (see p429)	HW: 1-4 packet Additional Definite integral problems 1-8
11/12: Veteran's Day – No classes	
11/14: PROJECT PRESENTATION	
11/15: 6.5: Evaluating definite integrals using FTC Definite integrals and u-substitution	HW: 8c,9c,10,11c 6.7:11, 13, 15
(11/16: Last day to drop a course with a "W" grade.)	
11/19: QUIZ 6 Using fnInt on the TI-83/84 6.5: Setting up, interpreting def. ints.	HW: 13,15,21,23, 40
11/21, 11/22: Thanksgiving – No classes	
11/26: 6.6: Average value of a function Consumers' Surplus (packet notes) Student evaluations	HW: 2,5,10 HW: 7.3: 1, 4abc, 8cd (use $p_1=\$555$); 9cd(use $p_1=\$4000$) (For meaning of p_1 see packet notes on Consumers' Surplus)
11/28: Supply curves, market equilibrium Producer Surplus, Social Gain (packet notes)	HW: 7.3: 1, 7abc
11/29 Quiz 7 Continuous income streams (packet notes)	HW: 7.2: 3, 10a, 17ab
12/3 Continuous income streams	
12/5 Review for Final Exam	
12/6 Reading Day	